



2025 Annual Meeting Agenda
Wednesday, May 28, 2025; 5:30 p.m.
Location: Ballroom, 1401 Tower Ave
Superior Entrepreneurship Center at the Historic Old Post Office (SECHOP)

- I. Welcome by Board of Directors President, Dave Miller
- II. Introduction of Current/New Board Members
- III. Opening remarks by Mayor Jim Paine
- IV. Slate of Officers:

President	Dave Miller
Vice President	Chris Scharte
Secretary/Treasurer	Don Nummi Jr.
- V. 2024 Year End Financials (slides)
- VI. Goals for 2025 (slides)
- VII. Closing Comments
- VIII. Adjournment

Superior Business Improvement District
 Statement of Financial Position
 As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	19,939.63
Checking Account	\$19,699.63
Total Bank Accounts	\$39,639.26
Other Current Assets	
Assessment Receivable	260,000.00
Other Receivables	1,475.00
Total Other Current Assets	\$261,475.00
Total Current Assets	\$281,114.63
TOTAL ASSETS	\$281,114.63
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	7,000.35
Accounts Payable	\$7,000.35
Total Accounts Payable	7,000.35
Other Current Liabilities	
Grants Payable	14,716.89
Unreimbursed Bid Bucks Payable	8,850.00
Total Other Current Liabilities	\$23,566.89
Total Current Liabilities	\$30,567.24
Total Liabilities	\$30,567.24
Equity	
Fund Balance	142,198.77
Net Revenue	108,648.62
Total Equity	\$250,647.39
TOTAL LIABILITIES AND EQUITY	\$281,114.63

SUPERIOR BUSINESS IMPROVEMENT DISTRICT
 PROFIT AND LOSS
 JANUARY 1, 2024 – DECEMBER 31, 2024

	ACTUAL	BUDGET	DIFFERENCE
INCOME			
Donations	(306)	-	(306)
Donations-Individuals (Bid Bucks Sold)	300	2,000	(1,700)
Farmer Market Sponsorship	2,550	2,000	550
Special Tax Assessment	260,000	179,017	80,983
Interest Income	-	-	-
TOTAL INCOME	262,544	183,017	79,527
EXPENSES			
Program Services			
Bid Bucks Reimbursement	2,900	855	2,045
Christmas Santa	568	500	68
Christmas Tree Lighting	-	200	(200)
Connect Community Economic Information	-	200	(200)
Douglas County Leadership Support	-	800	(800)
Farmers Market Expense	4,050	400	3,650
Grants Committed	25,261	25,000	261
Hornegrown Trolley	-	400	(400)
Lighting Tree Challenge	-	500	(500)
Small Business Saturday Bags	1,599	1,200	399
Stakeholder Marketing	3,750	10,500	(6,750)
Superior Christmas Ads	3,333	3,333	0
Trick or Treating Expense	114	-	114
TOTAL PROGRAM SERVICES	41,575	43,888	(2,427)
Personnel Expenses			
Salaries & Wages	70,000	90,000	(20,000)
Payroll Taxes	5,694	8,000	(2,406)
Health Insurance Reimbursement	4,000	9,000	(5,000)
Workers Compensation Insurance	853	1,000	(147)
TOTAL PERSONNEL EXPENSES	80,448	108,000	(27,652)
Non-Personnel Expenses			
Accounting Services	3,567	1,900	1,667
Board of Director Expense	-	750	(750)
Continuing Education	170	-	170
Dues & Subscriptions	390	1,500	(1,110)
Insurance	845	-	845
Marketing Consultant	5,370	10,000	(4,630)
Marketing & Branding	2,834	5,000	(2,166)
Meal Expense	209	960	(751)
Office Rent Expense	6,300	6,300	-
Office Expenses	4,952	5,500	(548)
Superior Day Expenses	-	1,000	(1,000)
Travel Expenses	635	-	635
TOTAL NON-PERSONNEL EXPENSES	24,872	32,910	(8,038)
TOTAL EXPENSES	146,895	184,798	(38,017)
NET INCOME (LOSS)	115,649	(1,781)	117,544